

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
February 28, 2022**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 4,489,530.47
Total Cash and Cash Equivalents	<u>4,489,530.47</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	120,749,132.92
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	<u>120,749,132.92</u>

Broad Domestic Equity

SSgA Russell 3000	<u>149,375,083.78</u>
Total Broad Domestic Equity	<u>149,375,083.78</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>98,080,161.95</u>
Total Global Equity Ex-U.S.	<u>98,080,161.95</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>18,521,525.19</u>
Total Real Assets	<u>18,521,525.19</u>

Receivables and Payables

Income Receivable/Payable	(17.10)
Payable To/From	-
Total Receivables and Payables	<u>(17.10)</u>

Total Assets

\$ 391,215,417.21

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
February 28, 2022

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ (17.10)	\$ 934.02
	<u>(17.10)</u>	<u>934.02</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(1,398,453.99)	(4,164,501.79)
High Yield (<i>Internally Managed</i>)	-	-
	<u>(1,398,453.99)</u>	<u>(4,164,501.79)</u>
Broad Domestic Equity		
SSgA Russell 3000	(3,842,448.88)	1,296,490.02
	<u>(3,842,448.88)</u>	<u>1,296,490.02</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	(2,144,613.12)	(7,145,543.21)
	<u>(2,144,613.12)</u>	<u>(7,145,543.21)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(764,169.62)	678,825.19
	<u>(764,169.62)</u>	<u>678,825.19</u>
Total Investment Income (Loss)	\$ (8,149,702.71)	\$ (9,333,795.77)
Payable To/From	-	-
Total Invested Assets, Beginning of Period	399,714,786.87	416,411,393.99
Net Contribution (Withdrawal)	(349,666.95)	(15,862,181.01)
Total Assets	<u>\$ 391,215,417.21</u>	<u>\$ 391,215,417.21</u>